



5th July, 2016

The Market Operations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI- 400 001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir,

We write in continuation to our letter dated 25th May, 2016 for sale of 50% equity stake in Sabah Forest Industries Sdn. Bhd., Malaysia (SFI) by Ballarpur Paper Holdings B.V. (BPH), a step down subsidiary of the Company and holding company of SFI to M/s Pandawa Sakti (Sabah) Sdn. Bhd., Malaysia (Buyer) pursuant to the Share Sale Agreement (SSA) wherein we had extended the Long Stop Date (LSD) upto 30th June, 2016, based on request of the Buyer.

Since the transaction has not been consummated within the above LSD, BPH has terminated the SSA and is invoking the Performance Guarantees of USD 50.0 Million furnished by the Buyer.

You are requested to take the information on record.

Yours faithfully,
For **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY