



5th February, 2016

| | |
|---|---|
| <p>The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051</p> | <p>Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001</p> |
|---|---|

Dear Sir,

We write in continuation to our earlier letter dated 24th September, 2015 wherein we had informed that Ballarpur Paper Holdings B.V. (BPH), a step down subsidiary of the Company and holding company of Sabah Forest Industries Sdn. Bhd., Malaysia (SFI), had signed a Share Sale Agreement (SSA) dated 23rd September, 2015, for sale of its entire equity stake of 98.08% in SFI.

In this context, we wish to update that at the request of M/s Pandawa Sakti (Sabah) Sdn. Bhd., Malaysia (Purchaser), the long stop date for closure of the aforesaid transaction has been extended upto 29th February, 2016. Further, the Purchaser is in the process of issuing an additional performance guarantee for USD 10 Million, over and above the USD 12.50 Million performance guarantee issued earlier, as further commitment for the aforesaid transaction.

You are requested to take the information on record.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

