



## Ballarpur Industries Limited

June 19, 2025

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Code No. 500102  
Debt Code No. 975156

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Symbol "BALLARPUR"

Dear Sir,

**Sub: Newspaper Publication – Consolidated Audited / Unaudited Financial Results for the quarter and period ended June 30, 2023, September 30, 2023, December 31, 2023 and March 31, 2024**

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Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the Consolidated Audited / Unaudited Financial Results for the quarter and period ended June 30, 2023, September 30, 2023, December 31, 2023 and March 31, 2024, published, in Financial Express (in English – All India edition) on Thursday, June 19, 2025, and in Mumbai Lakshdeep (in Marathi - Mumbai Edition) newspapers on Thursday, June 19, 2025.

The above information will also be available on the website of the Company: [www.biltpaper.in](http://www.biltpaper.in).

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Ballarpur Industries Limited**

**Punit A Bajaj**  
Company Secretary  
Mem No. F13366

Encl: as above

**THE LATEST TRENDS IN BUSINESS**

**THE LATEST TRENDS IN TRENDS**

FINANCIAL EXPRESS

### BALLARPUR INDUSTRIES LIMITED

CIN : L21010MH1945PLC010337  
 Reg. Off. Address : 602, Boston House, 6th Floor, Suren Road, Andheri (East), Mumbai - 400093  
 Email : sectdiv@biltpaper.in | Tel. No. : 022 - 4000 2600

**Extracts of Statement of Consolidated Audited / Unaudited Financial Results for the Quarter and Period Ended June 30, 2023**  
 September 30, 2023, December 31, 2023 and March 31, 2024.

(Rs. In lakhs except per share data)

Sr. No.	Particulars	Quarter ended				Half Year Ended	Nine Months Ended	Year ended	
		June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024	September 30, 2023	December 31, 2023	March 31, 2024	March 31, 2023
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations	3415	3456	3579	5089	6871	10450	15539	13295
2.	Net Profit / (Loss) for the period (before tax, Exceptional items and share of profit or loss of associates)	(3480)	(3882)	(4302)	(3598)	(7362)	(11664)	(15262)	(61190)
3.	Net Profit / (Loss) for the period before tax (after Exceptional items and share of profit or loss of associates)	(564)	(1931)	(2750)	(27663)	(2495)	(5245)	(32908)	460415
4.	Net Profit / (Loss) for the period after tax	(564)	(1931)	(2750)	(27663)	(2495)	(5245)	(32908)	460415
5.	Total Comprehensive Profit / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(559)	(2717)	(2614)	(27968)	(3276)	(5890)	(33857)	458816
6.	Equity Share Capital	5500	5500	5500	5500	5500	5500	5500	5500
7.	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	29571	57469	-
8.	Net Worth	-	-	-	-	-	35,071	83,340	-
9.	Earnings per Share (of Rs. 10 each) (PY Rs. 2 per share) Basic & Diluted	(0.22)	(3.51)	(5.00)	(50.25)	(4.54)	(9.54)	(10.86)	35.60

**Notes :**

- The above financial results were reviewed by the Audit Committee on June 17, 2025, and approved by the Board of Directors at their meeting held on the same date.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly / Annual Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.biltpaper.in.

For and on Behalf of the Board,  
**Hardik Bharat Patel**  
 Chairman & Whole-Time Director  
 DIN : 00590663

Date : 17th June 2025  
 Place : Mumbai

### TECPRO INFRA PROJECTS LIMITED UNDER LIQUIDATION

**NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

**Date & Time of Auction:** Friday, the 18<sup>th</sup> July 2025  
**From 11.00 am to 2.00 pm**  
 Submission of documents: On or before 10.7.2025  
 Inspection of documents: On or before 13.7.2025  
 Last date for payment of EMD: On or before 15.7.2025

In terms of the order of the Hon'ble NCLT, Chennai dated 25<sup>th</sup> November 2021 in IA 4482/2020 in Company Petition No.(IB) No.1721/ND/2019, the Liquidator hereby gives public notice for sale of the assets Corporate Debtor M/s. Tecpro Infra Projects Limited in Liquidation (CD) under Section 35(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 32(a) 1, 33 of the IBB (Liquidation Process) Regulations, 2016. The Assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" and "NO RECOURSE BASIS" under the provisions of Insolvency and Bankruptcy code, 2016 read with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

Lot No.	Particulars of the property	Description of the property	Reserve Price Plus applicable GST in Rs.	Earnest Money Deposit (being 10% of Reserve price) in Rs.
1	Sale of assets being receivables from Kerala Water Authorities (KWA) pending legal proceedings	KWA disputed receivables and does not include any other assets.	2,77,83,000 (Rupees Two crore seventy seven lacs and eighty three thousand only)	27,78,300/- (Rupees Twenty seven lacs seventy eight thousand and three hundred only)

• The sale will be done through public e-auction at Baanknet auction platform (formerly eBkay) on Friday, the 18<sup>th</sup> July 2025 from 11.00 am to 2.00 pm for 11 with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.1000/- for Item 1. The details of the asset is furnished in the tender document.

• Sale notice, E-Auction process document containing online e-auction bid Declaration, terms and conditions of online auction sale are available on the Baanknet auction platform and contact on +91 829220220 or through email id to support.baanknet@psballiance.com. The bidders may also contact the Liquidator on Mobile No. 9444373373 email id: rp.tecproinfra@gmail.com.

• Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29A of IBC, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

• The successful bidder to pay 25% of the bid amount (after deduction of the EMD) within 3 days from the date of issue of LOI. If H1 successful bidder does not pay 25% of bid amount (after deduction of EMD) within 3 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with SCC can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.

• The balance sale consideration of the H1 successful bidder after payment of the 25% of the amount as in the above clause to be paid within 30 days from the date of issue of LOI and the period shall be extended upto 90 days from the date of auction with interest @12% p.a from the date of issue of LOI and if payment is not received, the entire money paid shall be forfeited.

• In case the highest bidder is found ineligible or does not make payment of 25% as per the LOI within 3 days from the date of LOI, the liquidator may in consultation with the SCC, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBB (Liquidation Process) Regulations, 2016.

• The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBB (Liquidation Process) Regulations, 2016.

• The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform with a copy by email to the Liquidator email id: rp.tecproinfra@gmail.com

• The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.

**For Tecpro Infra-Projects Limited (In liquidation)**  
**Satyadevi Alaturi - Liquidator**  
 IBI Registration No. IBI/PA-002/IP-N00071/2017-2018/10205  
 Place: Chennai Date: 18.6.2025

...continued from previous page.

**5. Justification for Basis of Offer price**

**Detailed explanation for Cap Price and WACA of primary issuances/ secondary transactions of Equity Shares of face value of ₹2 each (as disclosed above) along with our Company's KPIs and financial ratios for Fiscals 2025, 2024 and 2023 in view of the external factors which may have influenced the pricing of the Issue:**

- We have a long operating history, having commenced our operations in 1973. According to the F&S Report, in an industry dominated by multinational organizations, we are one of the oldest operating industrial gases companies in India, with a legacy of over 50 years.
- We manufacture and supply industrial gases including oxygen, carbon dioxide, acetylene, nitrogen, helium, hydrogen, argon and nitrous oxide, as well as dry ice, synthetic air, fire-fighting gases, medical oxygen, liquid petroleum gas, welding mixture and specialty gases catering to a wide range of end-use industries.
- According to the F&S Report, we are one of the important manufacturers of industrial gases in East India and South India, and the market leader in the states of West Bengal, Andhra Pradesh and Telangana, each in terms of installed manufacturing capacity, as of March 31, 2025.
- We operate nine facilities across East, South and Central India, of which five facilities are located in West Bengal, two in Andhra Pradesh, one in Telangana and one in Chhattisgarh, as of March 31, 2025.
- We are present across multiple modalities of supply, namely onsite, bulk and packaged, whereby we offer our products through a combination of supply mechanisms, including pipelines connected to our customers, cryogenic tankers and cylinders.
- We have also been able to cater to the specific requirements of industries such as steel, pharmaceuticals and chemicals; healthcare; engineering and infrastructure; railways,

- aviation, aerospace and space; petrochemicals; food and beverages; energy; electronics; manufacturing; defence
- According to the F&S Report, we have a robust distribution network, with the third highest number of transport tankers, cylinders and customer installations in India.
- Our value proposition compared to peers who are multinational corporations, or are backed by foreign organizations, lies in our ability to build a regional presence in close proximity to our customers based on requirements, and our effective sales engagement. We have a diversified customer base, and in Fiscal 2025 we sold our products to 1,829 customers.
- In connection with the sale of gases, we have established long-standing relationships with customers across industries and as of March 31, 2025, our top five and 10 customers have been associated with us for an average of 8.4 years and 7.7 years, respectively.
- Our revenue from operations has increased to ₹3,124.83 million for Fiscal 2025 from ₹2,051.07 million for Fiscal 2023 at a CAGR of 23.43%.

The Offer Price of ₹ [ ] has been determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the demand from investors for the Equity Shares through the Book Building process. Investors should read the abovementioned information along with "Risk Factors", "Our Business" and "Restated Financial Information" beginning on pages 31, 182 and 253 of the RHP, respectively, to have a more informed view.

For further details, please see the chapter titled "BASIS FOR OFFER PRICE" beginning on page 123 of the RHP. Please refer to the website of the BRLMs: [www.motilalosalwalgroup.com](http://www.motilalosalwalgroup.com), [www.iiflcap.com](http://www.iiflcap.com) and [www.jmf.com](http://www.jmf.com). You may scan the QR code for accessing the website of Motilal Oswal Investment Advisors Limited.

### AN INDICATIVE TIMETABLE IN RESPECT OF THE OFFER IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):		On the Bid/Offer Closing Date, the Bids shall be uploaded until:	
<b>Bid/Offer Period (except the Bid/Issue Closing Date)</b>		(i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Investors; and	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. IST	(ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by Retail Individual Investors.	
<b>Bid/Offer Closing Date*</b>		<b>Bid / Offer Period:</b>	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RILs	Only between 10.00 a.m. and up to 5.00 p.m. IST	<b>Event</b>	<b>Indicative Date</b>
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where the Bid Amount is up to ₹ 500,000)	Only between 10.00 a.m. and up to 4.00 p.m. IST	Bid/Offer opens on	Tuesday, June 24, 2025
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST	Bid/Offer closes on	Thursday, June 26, 2025
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST	Finalisation of basis of allotment with the Designated Stock Exchange	On Or About Friday, June 27, 2025
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Investors where Bid Amount is more than ₹ 500,000)	Only between 10.00 a.m. and up to 12.00 p.m. IST	Initiation of refunds for anchor investors/ unblocking of funds from ASBA account	On Or About Monday, June 30, 2025
<b>Modification/ Revision/cancellation of Bids</b>		Credit of Equity Shares to demat accounts of Allottees	On Or About Monday, June 30, 2025
Modification of Bids by QIBs and Non-Institutional Bidders' categories and modification / cancellation of Bids by Retail Individual Bidders	Only between 10.00 a.m. and up to 5.00 p.m. IST	Commencement of trading of the Equity Shares on the Stock Exchanges	On Or About Tuesday, July 1, 2025
*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.		On Bid/Offer Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received from RILs after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and as reported by the BRLMs to the Stock Exchanges.	
*QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/ withdraw their Bids.			

**ASBA\* Simple, Safe, Smart way of Application!!!**

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA.

**Mandatory in public issues. No cheque will be accepted.**

**UPI** Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail individual investors and Non-Institutional investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CBDT Circular No. 3 of 2023 dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 373 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and Kotak Mahindra Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: [upi.ipa@npci.org.in](mailto:upi.ipa@npci.org.in).

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters - Main objects of our Company" on page 218 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 405 of the RHP.

**LIABILITY OF THE MEMBERS OF OUR COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE:** As on the date of the RHP, the authorised share capital of our Company is ₹ 400,000,000.00 divided into 200,000,000 Equity Shares of face value of ₹2 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 261,871,200.00 divided into 130,935,600 Equity Shares of face value of ₹2 each. For details of the capital structure of the Company, see "Capital Structure" beginning on page 81 of the RHP.

**NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** The initial signatories of the Memorandum of Association of the Company were Tarachand Agarwala, Shanti Prasad Agarwala, Bhagwati Prasad Agarwala, Shyama Prasad Agarwala, Rajendra Prasad Agarwala, Ramgopal Sanganeeria, Purushottam Lal Aijtsaria. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 81 of the RHP.

**LISTING:** The Equity Shares once be offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received "in-principle" approvals from BSE and NSE for the listing of the Equity Shares pursuant to their letters, each dated November 25, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013 for filing. For details of the material contracts and documents that will be available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 405 of the RHP.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Issue Document. The investors are advised to refer to page 353 of the RHP for the full text of the disclaimer clause of SEBI.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 354 of the RHP for the full text of the disclaimer clause of BSE.

**DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 355 of the RHP for the full text of the disclaimer clause of NSE.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the Bidders is invited to "Risk Factors" on page 31 of the RHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
				<b>Aditya Keshri</b> ELLENBARRIE INDUSTRIAL GASES LIMITED Address: 3A, Ripon Street, Kolkata-700016 Tel: 033-48226521 E-mail: <a href="mailto:complianceofficer@ellenbarrie.com">complianceofficer@ellenbarrie.com</a> Website: <a href="http://www.ellenbarrie.com">www.ellenbarrie.com</a>
Motilal Oswal Investment Advisors Limited Motilal Oswal Tower, Rahimtullah, Sayani Road, Opposite Parel ST Depot, Prabhadevi Mumbai 400 025, Maharashtra, India Tel: +91 22 7193 4380 E-mail: <a href="mailto:ellenbarrie ipo@motilalosalwal.com">ellenbarrie ipo@motilalosalwal.com</a> Investor grievance e-mail: <a href="mailto:miopaddressal@motilalosalwal.com">miopaddressal@motilalosalwal.com</a> Website: <a href="http://www.motilalosalwalgroup.com">www.motilalosalwalgroup.com</a> Contact Person: Kunal Thakkar/Vaibhav Shah SEBI Registration No.: INM000011005	IIFL Capital Services Limited <i>(Formerly Known As IIFL Securities Limited)</i> 24 <sup>th</sup> Floor, One Lodha Place, Senapati Bapat Marg, Lower Panel (W), Mumbai 400 013, Maharashtra, Tel: +91 22 4646 4728 E-mail: <a href="mailto:ellenbarrie ipo@iiflcap.com">ellenbarrie ipo@iiflcap.com</a> Investor grievance e-mail: <a href="mailto:ig_ib@iiflcap.com">ig_ib@iiflcap.com</a> Website: <a href="http://www.iiflcap.com">www.iiflcap.com</a> Contact Person: Anuj Damani/Mansi Sampat SEBI Registration: INM000010940	JM Financial Limited 7 <sup>th</sup> Floor, Cheryy Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Maharashtra, India Tel: +91 22 6630 3030 E-mail: <a href="mailto:ellenbarrie ipo@jmf.com">ellenbarrie ipo@jmf.com</a> Investor grievance e-mail: <a href="mailto:grievance.ibd@jmf.com">grievance.ibd@jmf.com</a> Website: <a href="http://www.jmf.com">www.jmf.com</a> Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	KFin Technologies Limited Selenium, Tower B, Plot No. 31 and 32 Financial District Nanakramguda, Serilingampally Hyderabad, Rangareddy 500 032 Telangana, India Tel: +91 40 6716 2222/18003094001 E-mail: <a href="mailto:elig_ipo@kfintech.com">elig_ipo@kfintech.com</a> Investor grievance e-mail: <a href="mailto:elinward.ris@kfintech.com">elinward.ris@kfintech.com</a> Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Contact Person: M Murali Krishna SEBI Registration No.: INR000000221	

**AVAILABILITY OF THE RHP:** Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 31 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and is available on the websites of the BRLMs, Motilal Oswal Investment Advisors Limited at [www.motilalosalwalgroup.com](http://www.motilalosalwalgroup.com), IIFL Capital Services Limited (Formerly Known As IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com) and JM Financial Limited at [www.jmf.com](http://www.jmf.com) and at the website of the Company, ELLENBARRIE INDUSTRIAL GASES LIMITED at [www.ellenbarrie.com](http://www.ellenbarrie.com) and the websites of the Stock Exchanges, for BSE at [www.bseindia.com](http://www.bseindia.com) and for NSE Limited at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF THE ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at: [www.ellenbarrie.com](http://www.ellenbarrie.com), [www.motilalosalwalgroup.com](http://www.motilalosalwalgroup.com), [www.iiflcap.com](http://www.iiflcap.com) and [www.jmf.com](http://www.jmf.com) and [www.kfintech.com](http://www.kfintech.com), respectively.

**AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registered Office of our Company, ELLENBARRIE INDUSTRIAL GASES LIMITED. Telephone: 033-48226521, BRLMs: Motilal Oswal Investment Advisors Limited, Tel: +91 22 7193 4380; IIFL Capital Services Limited (Formerly Known As IIFL Securities Limited), Tel: +91 22 4646 4728 and JM Financial Limited, Tel: +91 22 6630 3030 and Syndicate Members: Motilal Oswal Financial Services Limited, Telephone: +91 22 7193 4200 / +91 22 7193 4263 and JM Financial Services Limited, Tel: +91 22 6630 3030, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

**SUB-SYNDICATE MEMBERS:** Almondz Global Securities Ltd., Anand Rathi Share and Stock Brokers Limited, Asit C. Mehta Investment Intermediates Ltd., Axis Capital Limited, Bajaj Financial Securities Ltd., Centrum Broking Ltd., Dalal & Broacha Stock Broking Pvt Ltd., Edelweiss Broking Limited, Eureka Stock & Share Brokers Ltd., Finwizard Technology Private Ltd., Globe Capital Markets Ltd., HDFC Securities Limited, ICICI Securities Limited, IDBI Capital Markets and Securities Ltd., JM Financial Services Limited, Kantil Chhaganlal Securities P. Ltd., Keynote Capital Limited, KJMC Capital Market Services Ltd., Kotak Securities Limited, LKP Securities Limited, Navama Wealth and Investment Limited, Prabhudas Lilladher Pvt Ltd., Pravin Ratiyal Share & Stock Brokers Ltd., Religare Broking Ltd., RR Equity Brokers Private Limited, SBICAP Securities Limited, ShareKhan Limited, SMC Global Securities Limited, SS Corporate Securities Ltd., Systematic Shares and Stock Brokers Ltd., TradeBulls Securities (P) Ltd. and Yes Securities (India) Limited.

**ESCROW COLLECTION BANK AND REFUND BANK:** Kotak Mahindra Bank Limited | **PUBLIC OFFER ACCOUNT BANK:** Axis Bank Limited | **SPONSOR BANKS:** Axis Bank Limited and Kotak Mahindra Bank Limited.

**UPI:** UPI Bidders can also bid through UPI Mechanism.

**All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

Place: Kolkata, West Bengal  
 Date: June 18, 2025

Aditya Keshri  
 Company Secretary and Compliance Officer

ELLENBARRIE INDUSTRIAL GASES LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated June 18, 2025 with the RoC. The RHP is made available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the website of the BRLMs i.e., Motilal Oswal Investment Advisors Limited at [www.motilalosalwalgroup.com](http://www.motilalosalwalgroup.com), IIFL Capital Services Limited (Formerly Known As IIFL Securities Limited) at [www.iiflcap.com](http://www.iiflcap.com) and JM Financial Limited at [www.jmf.com](http://www.jmf.com), the website of the NSE at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE at [www.bseindia.com](http://www.bseindia.com) and the website of the Company at [www.ellenbarrie.com](http://www.ellenbarrie.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 31 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

CONCEPT

