



Ballarpur Industries Limited

November 03, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Security Code No. 975156

Symbol "BALLARPUR"

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the Seventy-Sixth Annual General Meeting of the Company.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, the proceedings of the Seventy-Sixth Annual General Meeting ("AGM") of Ballarpur Industries Limited held on Monday, November 03, 2025, through Video Conferencing / Other Audio-Visual Means ("VC/OAVM") is enclosed herewith.

The 76th Annual General Meeting commenced at 2.05 p.m. and concluded at 2.27 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,

For Ballarpur Industries Limited

Hardik Bharat Patel
Chairman & Whole-Time Director
DIN: 00590663

Encl.: As above



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PROCEEDINGS OF THE 76th ANNUAL GENERAL MEETING OF THE COMPANY

The 76th Annual General Meeting (AGM) of the Members of Ballarpur Industries Limited (“the Company”) was held on Monday, November 03, 2025, at 2:00 P.M. (IST) through Video Conferencing / Other Audio-Visual Means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013, and the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The deemed venue of the Meeting was the Registered Office of the Company situated at 602, 6th Floor, Boston House, Suren Road, Andheri (East), Mumbai – 400093.

1. Chairman of the Meeting

Mr. Hardik Bharat Patel, Chairman of the Company, presided over the Meeting.

2. Quorum

The requisite quorum being present, the Chairman called the Meeting to order.

3. Attendance

The following Directors were present at the Meeting:

- Mr. Hardik Bharat Patel – Chairman
- Mr. Parashiva Murthy B S – Non-Executive Director
- Mr. Alok Prakash – Chief Executive Officer & Whole-Time Director
- Mr. Kulandaipaian Thangaraju – Independent Director
- Mr. P. Swaminathan – Independent Director

The following key executives and auditors were also present:

- Mr. Anil Manoharlal Mehta – Chief Financial Officer
- Mr. Parag Hangekar, Partner – M/s. Batliboi & Purohit, Chartered Accountants, Statutory Auditors
- Mr. Viral Sanghavi – Practicing Company Secretary, Proprietor, M/s. Viral Sanghavi & Associates, Secretarial Auditor and Scrutinizer for e-voting

4. Notice and Annual Report

With the consent of the Members present, the Notice convening the AGM and the Annual Report of the Company for the financial year ended March 31, 2021, which had been circulated to all Members, were taken as read.

5. Chairman’s Address

The Chairman welcomed the Members and briefly apprised them of the developments in the Company, including the completion of the Corporate Insolvency Resolution Process (CIRP) and the implementation of the approved Resolution Plan submitted by Finquest Financial Solutions Private Limited, as approved by the Hon’ble NCLT, Mumbai Bench, vide order dated March 31, 2023.



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He informed the Members of the constitution and tenure of the Monitoring Committee, the takeover of the Company by the Resolution Applicant, and the subsequent appointment of the new Board of Directors. He further apprised the Members of the efforts undertaken by the new management for revival of operations and preparation of pending financial statements.

He further informed that the Auditors' Report and Secretarial Audit Report contained certain observations and qualifications, which were duly explained in the Annual Report.

6. E-voting and Scrutinizer

Mr. Anil Mehta, Chief Financial Officer, briefed the Members about the e-voting facility provided by the Company pursuant to Section 108 of the Companies Act, 2013, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, through the NSDL platform.

The Company had fixed October 27, 2025 as the cut-off date for determining the Members entitled to vote. The remote e-voting period commenced at 9:00 A.M. (IST) on Thursday, October 30, 2025, and concluded at 5:00 P.M. (IST) on Sunday, November 02, 2025.

Mr. Viral Sanghavi, Practicing Company Secretary (Proprietor of M/s. Viral Sanghavi & Associates), was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner.

7. Business Transacted

The following businesses were transacted at the Meeting as set out in the Notice convening the AGM:

Ordinary Business:	
1.	Ordinary Resolution for adoption of the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2021, and the reports of the Board of Directors ('the Board') and auditors thereon.
2.	Ordinary Resolution for rectification of remuneration of Cost Auditors.
Special Business:	
3.	Special Resolution for appointment of Mr. Alok Prakash (DIN:06913561) Chief Executive Officer as a Whole Time Director and approval of the terms of remuneration thereof.

The Chairman informed that none of the Members had pre-registered as speakers nor submitted any questions to the Company. As no Members had registered to speak, no questions were raised during the Meeting.



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8. Voting by members:

- The Company had provided remote e-voting facility to its members to cast votes electronically on all the resolutions set out in the Notice.
- The facility to vote at the meeting through electronic voting system, was also made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

9. Results of voting (remote e-voting and voting at the meeting through electronic voting system)

All the resolutions set out in the Notice have been passed with requisite majority.

10. Vote of Thanks and Closure

There being no other business to transact, the Chairman thanked the Members for their continued cooperation and support and expressed his gratitude to all stakeholders, employees, government authorities, and regulatory bodies.

The Meeting concluded at 2.27 P.M. (IST) with a vote of thanks to the Chair.

Notes:

- i. The voting results along with the Scrutinizer's Report, would be placed on the Company's website and on the websites of BSE Limited, National Stock Exchange of India Limited, and NSDL, within the statutory time limits.
- ii. This document does not constitute to be the minutes of the proceedings of the Meeting.

For Ballarpur Industries Limited

Hardik Bharat Patel
Chairman & Whole-Time Director
DIN: 00590663