



Ballarpur Industries Limited

November 14, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102
Debt Security Code No. 975156

Symbol "BALLARPUR"

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") with respect to non-compliance of Regulation 34 of SEBI Listing Regulations.

This is with reference to your communication regarding non-compliance/delayed compliance with Regulation 34 of the Listing Regulations for the financial year ended March 31, 2025.

We wish to submit the following:

1. Ballarpur Industries Limited was undergoing CIRP pursuant to the order of the Hon'ble NCLT, Mumbai Bench dated January 17, 2020, during which the powers of the Board remained suspended and vested with the IRP/RP. The Hon'ble NCLT approved the Resolution Plan of M/s Finquest Financial Solutions Private Limited on March 31, 2023, following which an Implementation and Monitoring Committee (IMC) managed the affairs of the Company for the defined implementation period. Only upon dissolution of the IMC was control handed over to the reconstituted Board.
2. At the time of handover, only audited financials up to FY 2019 and unaudited financials up to FY 2021 were available. No audited consolidated financials for subsequent years had been prepared or handed over. The new management incurred significant effort and cost to reconstruct the financial information, prepare consolidated financials up to FY 2024, and complete the statutory audit. The Company has adopted consolidated financials up to FY 2025 and standalone financials up to September 2025. The delays were primarily due to non-availability of key subsidiary records and the absence of a proper handover from the Resolution Professional.
3. Further, the Company received an extension from MCA on September 13, 2025 for holding its AGM (Attached for your reference). The Company has successfully conducted its AGM on November 03, 2025, adopting the financial statements for FY 2020-21, 2021-22 and 2022-23. The AGMs for FY 2023-24 and 2024-25 will be conducted shortly. The Annual report for all the 3 years has been uploaded on the website of the Company.
4. In light of the above facts, the delay in compliance with Regulation 34 was neither intentional nor due to any negligence on the part of the Company but occurred due to circumstances entirely beyond the control of the management during and after the CIRP period. The Company has taken all necessary steps to regularize delayed compliances and is fully committed to ensuring timely regulatory compliance going forward.



Ballarpur Industries Limited

5. We therefore request the Exchange to kindly consider the extraordinary circumstances surrounding the Company, and to grant relief by waiving/condoning the applicable fines imposed under the Master Circular.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **Ballarpur Industries Limited**

Hardik Bharat Patel
Whole Time Director
DIN: 00590663

Encl: As above



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Office of the Registrar of Companies

Everest 100, Marine Drive, Mumbai, Maharashtra, India, 400002

DATED: 13/09/2025

IN THE MATTER OF M/S BALLARPUR INDUSTRIES LIMITED CIN L21010MH1945PLC010337
AND
IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 31/03/2025 and the Annual general meeting of the company is due to be held on 30/09/2025 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN AB6497137 on 04/09/2025 requesting for an extension of time for the purpose of holding AGM on the following grounds

At the time of handover, the new management was not provided with the consolidated financial statements for the past five financial years. The Company is required to prepare, finalize, and adopt the Consolidated Financial Statements, covering periods before, during, and after the CIRP. Additionally, accounting and relevant subsidiary-level data for these years was either incomplete or unavailable, necessitating extensive reconciliation and consolidation efforts.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension of 2 months and 1 day is considered.

ORDER

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 2 months and 1 day is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

Yours faithfully,

Chandan Kumar

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Registrar of Companies

ROC Mumbai

Mailing Address as per record available in Registrar of Companies office:

BALLARPUR INDUSTRIES LIMITED

602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai, Mumbai- 400093, Maharashtra, India

Note: This letter is to be generated only when the application is approved by ROC office

