



## Ballarpur Industries Limited

February 05, 2026

The Manager  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Re: Scrip Code of Debt: 975156 Security ID: 7BIL26, ISIN: INE294A07133**

**Subject: Intimation under Regulation 15(7) of the Securities and Exchange Board of India (‘SEBI’) (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Early Partial Redemption of certain Non-Convertible Debentures**

Dear Sir / Madam,

Pursuant to Regulation 15(7) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“SEBI NCS Regulations”) and Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has send an early partial redemption notice to the respective Debenture Holders and Debenture Trustee of the Company for the following listed Debentures, details of which are described below, prior to Maturity Date.

ISIN	Scrip Code	Number of Proposed NCDs to be Partially Redeemed	Number of Debentures outstanding as on date (as on February 05, 2026)
INE294A07133	975156	1,500	26,257

In compliance with Regulation 15(6) of the SEBI NCS Regulations, a notice regarding such early partial redemption is being sent to the Vistra ITCL (India) Limited, the Debenture Trustee for the NCDs and the holders of the NCDs, intimating the Company’s intent to redeem the said NCDs on February 27, 2026. A copy of such notice is being simultaneously provided to you in compliance with Regulation 15(7) of the NCS Regulations, as enclosed herewith as Annexure I.

**For Ballarpur Industries Limited**

**Hardik Bharat Patel**  
**Whole Time Director**  
**DIN: 00590663**

CIN: L21010MH1945PLC010337

Regd. Office: 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai - 400 053. Maharashtra, India.

Tel. No.: 022 - 4000 2600 | Email: info@biltpaper.in | Website: www.biltpaper.in





## Ballarpur Industries Limited

February 05, 2026

To,  
The Holders of listed, Secured,  
Redeemable, Non-Convertible Debentures  
issued on private placement basis having  
ISIN: INE294A07133  
(herein after referred as 'Debenture Holders')

Subject: Early Redemption Option Notice for Non- Convertible Debentures ('NCDs').

Ref: Non-convertible Debentures issued by Ballarpur Industries Limited under ISIN INE294A07133 on private placement basis.

1. This is an Early Partial Redemption Notice pursuant to clause 6.1.4 of Debenture Trust Deed ('the Deed') executed between Company and Vistra ITCL (India) Limited ('Debenture Trustee') and information memorandum issued by the company for ISIN INE294A07133. Terms defined in the deed shall have the same meaning when used in this notice unless given a different meaning in this Early Redemption Notice. This Early Redemption Notice is being issued pursuant to and in accordance with Regulation 15 of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ('the NCS Regulations').
2. Details of Debentures eligible for early redemption: We hereby would like to notify that pursuant to clause 6.1.4 of the Deed, we intend to Early Partial Redemption of 1,500 NCDs of INR 1,00,000/- (Rupees One Lakh Only) each amounting to INR 15 Crore (Rupees Fifteen Crore Only) along with interest accrued till the redemption date, issued pursuant to the Deed dated October 13, 2023 as described below, prior to final maturity date, please note that this early partial redemption is at the option of the Issuer as per clause 6.1.4 of DTD, and it is mandatory for the Debenture holders to offer their Debentures for early redemption pursuant to this Early Partial Redemption Notice.

ISIN	BSE Scrip Code
INE294A07133	975156

3. Record Date: The Redemption Amount with respect to each Debenture shall be paid to the relevant Debenture Holder as on the Record Date, being February 12, 2026, as set out in the records of relevant depository (as per 'Beneficiary Position' records).

The Debenture Holders are also requested to take note that after the Record Date February 12, 2026, the ISINs of the Debentures shall be temporarily frozen by the Depositories till payment date.

Further, it may also be noted that as per SEBI letter dated September 1, 2023, debentures holders are restricted from disposing off their holding till such time the Company is complies with the provisions of the NCS Regulations and circulars issued



## Ballarpur Industries Limited

thereunder. Therefore, debentures holders to whom NCDs were initial allotted will be partially redeemed on proportionate basis only to their present holding as identified below:

Sr. No	Name of NCDs Holder	Number of Proposed NCDs to be partially redeemed	Partial Amount for partial redemption
1.	IDBI Bank Limited	733	7,33,00,000
2.	Suraksha Asset Reconstruction Ltd	648	6,48,00,000
3.	Finquest Financial Solutions Private Limited	49	49,00,000
4.	Life Insurance Corporation of India	70	70,00,000
	<b>Total</b>	<b>1,500</b>	<b>15,00,00,000</b>

4. Payment Date: The date on which such payment for early partial redemption of the Debentures will be made (the “Early Redemption Date”) shall be February 27, 2026.
5. Redemption Amount: The amount payable per Debenture on the Early Redemption Date (“Early Redemption Amount”) is provided below (in INR).

Face Value (Principal Amount) (A)	Accrued Interest till redemption date (B)	Early Redemption Amount (A) + (B)
1,00,000	5,005	1,05,005

The Early Redemption Amount in respect of each of Debentures is as set out above within the column marked “Early Redemption Amount”. The Early Redemption Amount will be paid into the bank accounts of each Debenture Holder (as on the Record Date) as set out in the records of relevant depository (as per Beneficiary Position records) or available with the Company.

6. Contact Details: for any queries / clarifications with regard to the above the Debenture Holders can contact at the details mentioned below:

Company Contact Person: Hardik Bharat Patel

Phone No.: 022-4000 2600

Email Id: [sectdiv@biltpaper.in](mailto:sectdiv@biltpaper.in)



## **Ballarpur Industries Limited**

Debenture Trustee Contact Person : Nazer Kondkari

Phone No: 022 - 2659 3535

Email Id: [nazer.kondkari@vistra.com](mailto:nazer.kondkari@vistra.com)

**For Ballarpur Industries Limited**

**Hardik Bharat Patel**

**Whole Time Director**

**DIN: 00590663**

**CIN:** L21010MH1945PLC010337

**Regd. Office:** 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai - 400 053. Maharashtra, India.

**Tel. No.:** 022 - 4000 2600 | **Email:** info@biltpaper.in | **Website:** www.biltpaper.in

