



## Ballarpur Industries Limited

May 13, 2026

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Code No. 500102  
Debt Security Code: 975156

Symbol "BALLARPUR"

Dear Sir/Madam,

**Subject: Submission of voting results of the 80th Annual General Meeting of the Company held on May 11, 2026, as per regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the 80th Annual General Meeting ('AGM') of the Members of Ballarpur Industries Limited ("the Company") was held on Monday, May 11, 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") deemed to be held at the registered office of the Company situated at 602, Boston House, 6<sup>th</sup> Floor, Suren Road, Andheri East Mumbai 400093. In this regard, please find enclosed the following:

1. Voting Results under Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Consolidated Report of the Scrutinizer dated May 12, 2026, for remote e-voting and e-voting at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The voting results along with the consolidated Scrutinizer's report is being uploaded on the website of the Company [www.biltpaper.in](http://www.biltpaper.in).

Kindly take note of the above.

Thanking you,

Yours faithfully,  
For **Ballarpur Industries Limited**

Hardik Bharat Patel  
Chairman & Whole Time Director  
DIN: 00590663

Encl: as above

CIN: L21010MH1945PLC010337

Regd. Office: 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai - 400 053. Maharashtra, India.

Tel. No.: 022 - 4000 2600 | Email: [info@biltpaper.in](mailto:info@biltpaper.in) | Website: [www.biltpaper.in](http://www.biltpaper.in)



A Finquest Group Company

<b>Voting results</b>	
Record date	04-05-2026
Total number of shareholders on record date	67151
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	48
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for adoption of the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors ('the Board') and auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	28050000	100	28050000	0	100
Public- Institutions	E-Voting	2212919	1723	0.0779	1723	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	1723	0.0779	1723	0	100
Public- Non Institutions	E-Voting	24737081	21518714	86.9897	21516139	2575	99.988	0.012
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21518714	86.9897	21516139	2575	99.988
Total		55000000	49570437	90.1281	49567862	2575	99.9948	0.0052
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ordinary Resolution for re-appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as Whole Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	0	0	0	0	0
Public- Institutions	E-Voting	2212919	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	0	0	0	0	0
Public- Non Institutions	E-Voting	24737081	21517878	86.9863	21515198	2680	99.9875	0.0125
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21517878	86.9863	21515198	2680	99.9875
Total		55000000	21517878	39.1234	21515198	2680	99.9875	0.0125
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	28050000
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointment of Statutory Auditors and to fix their remunerations.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	28050000	100	28050000	0	100
Public- Institutions	E-Voting	2212919	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	0	0	0	0	0
Public- Non Institutions	E-Voting	24737081	21518694	86.9896	21516119	2575	99.988	0.012
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21518694	86.9896	21516119	2575	99.988
Total		55000000	49568694	90.1249	49566119	2575	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution for appointment of Ms. Shweta Jain (DIN: 07872968) as Non-Executive Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	28050000	100	28050000	0	100
Public- Institutions	E-Voting	2212919	1723	0.0779	1723	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	1723	0.0779	1723	0	100
Public- Non Institutions	E-Voting	24737081	21518694	86.9896	21516100	2594	99.9879	0.0121
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21518694	86.9896	21516100	2594	99.9879
Total		55000000	49570417	90.128	49567823	2594	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for rectification of remuneration of Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	28050000	100	28050000	0	100
Public- Institutions	E-Voting	2212919	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	0	0	0	0	0
Public- Non Institutions	E-Voting	24737081	21518679	86.9896	21515142	3537	99.9836	0.0164
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21518679	86.9896	21515142	3537	99.9836
Total		55000000	49568679	90.1249	49565142	3537	99.9929	0.0071
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ordinary Resolution for appointment of Secretarial Auditor and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28050000	28050000	100	28050000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28050000	28050000	100	28050000	0	100
Public- Institutions	E-Voting	2212919	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2212919	0	0	0	0	0
Public- Non Institutions	E-Voting	24737081	21518694	86.9896	21516114	2580	99.988	0.012
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		24737081	21518694	86.9896	21516114	2580	99.988
Total		55000000	49568694	90.1249	49566114	2580	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

# *Ballarpur Industries Limited*

(CIN L21010MH1945PLC010337)

## *Scrutinizer's Report*

80th Annual General Meeting of the Equity Shareholders of Company held on Monday, May 11, 2026 at 02.00 P.M.

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xi) of the Companies (Management and Administration) Rules, 2014]



*Viral Sanghavi & Associates*

*Company Secretaries*

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303, Madhav Plaza, Near Lal Bungalow,  
Opp SBI, Jamnagar – 361001, Gujarat, India.  
(M) +91 99989 58729 (E) cs.viralsanghavi@gmail.com



### Consolidated Report of Scrutinizer

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20(4)(xi) and 21(2) of the Companies (Management and Administration) Rules, 2014 respectively]

To,

The Chairman

Of the 80th Annual General Meeting held for year ending on 31<sup>st</sup> March 2025 of the Equity Shareholders of **Ballarpur Industries Limited** held on Monday, May 11, 2026 at 02.00 P. M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

Dear Sir,

1. I, CS Viral Sanghavi, Practising Company Secretary (Membership No. FCS 10331 & CP No. 9035) have been appointed by the Board of Directors of **Ballarpur Industries Limited** ("Company") as a Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during the 80th Annual General meeting of the members of the Company and for ascertaining the majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered in connection with 80th Annual General Meeting held on Monday, May 11, 2026 at 02.00 P.M. (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) as per framework issued by the Ministry of Corporate Affairs (MCA) vide the Circular No. 20/2020 dated 5th May, 2020 read with Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated 5th May, 2022, Circular No. 10/2022 dated 8th December, 2022 and Circular No. 09/2023 dated 25th September, 2023, Circular No. 09/2024 dated 19th September, 2024 (MCA Circulars) and also SEBI Circular dated 12th May, 2020, Circular dated 15th January, 2021, Circular dated 13th May, 2022, Circular dated 5th January, 2023 and Circular dated 7th October, 2023 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to remote e-voting and e-voting at AGM on the resolutions contained in the Notice of the AGM.  
  
My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of the reports generated from the e-voting (both remote e-voting and e-voting during the AGM) system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities as appointed by the Company.
3. The Notice convening Annual General Meeting dated April 15, 2026 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic





means to those shareholders whose e-mail address were registered with the Company / depositories.

4. The shareholders holding shares as on the "cut off" date i.e. May 4, 2026 were entitled to vote on the proposed resolutions (Item no. 1 to 6 as set out in the Notice of the 80th AGM of Ballarpur Industries Limited.
5. The remote e-voting had taken place during the period starting from Wednesday, May 06, 2026 at 09:00 A.M. and ends on Sunday, May 10, 2026 at 05:00 P.M. and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.
6. The votes cast during the remote e-voting period were unblocked on Monday, May 11, 2026 after the conclusion of the Meeting and was witnessed by two witnesses who are not in the employment of the Company and / or NSDL.
7. After the conclusion of the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked by me at 02:41 p.m. on Monday, May 11, 2026.
8. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).
9. I am submitting this report on the voting by shareholders through remote e-voting and e-voting at the Venue in AGM. The combined results in respect of voting on each of the resolution are as under:

**Resolution 1 : Ordinary Resolution**

To receive, consider and adopt the audited financial statements [including consolidated financial statements] of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors ('the Board') and auditors thereon

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
123	49567862	99.99	4	2575	0.01	NIL	NIL



Resolution 2 : Ordinary Resolution

Re-appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as Whole Time Director of the Company

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
112	21515198	99.99	8	2680	0.01	1	28050000

Resolution 3 : Ordinary Resolution

To appoint the Statutory Auditors and to fix their remuneration

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
121	49566119	99.99	4	2575	0.01	NIL	NIL

Resolution 4 : Special Resolution

Appointment of Ms. Shweta Jain (DIN: 07872968) as Non-Executive Independent Director of the Company

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
120	49567823	99.99	6	2594	0.01	NIL	NIL

Resolution 5 : Ordinary Resolution  
Ratification of Remuneration to Cost Auditors

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
117	49565142	99.99	7	3537	0.01	NIL	NIL

Resolution 6 : Ordinary Resolution  
To appoint Secretarial Auditors and to fix their remuneration

Votes in Favour of the Resolution			Votes against the Resolution			Invalid Votes	
Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	No of Valid Votes	As a % of total no of valid votes	Number of members voted	Total number of votes cast by them
119	49566114	99.99	6	2580	0.01	NIL	NIL

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 6 of the Notice **have been passed with requisite majority.**

10. The Register and all other papers relating to remote e-voting and venue e-voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company, (iii) placing on the website of NSDL and (iv) any other statutory purpose. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.





Thanking you,

Yours faithfully,

For, **Viral Sanghavi & Associates**  
Practicing Company Secretaries  
Firm Reg No: 3130



*Viral Sanghavi*  
**Viral Sanghavi**

Proprietor

M No: FCS 10331 CP 9035

UDIN F010331H000342850

PR : 2531/2022

Countersigned by:

For, **Ballarpur Industries Limited**

Chairman / Authorised Signatory

Signed at Jamnagar on this 12<sup>th</sup> May 2026

