



Ballarpur Industries Limited

March 06, 2026

To,
The Holders of listed, Secured,
Redeemable, Non-Convertible Debentures
issued on private placement basis having
ISIN: INE294A07133
(herein after referred as 'Debenture Holders')

Subject: Early Redemption Option Notice for Non- Convertible Debentures ('NCDs').

Ref: Non-convertible Debentures issued by Ballarpur Industries Limited under ISIN INE294A07133 on private placement basis.

1. This is an Early Partial Redemption Notice pursuant to clause 6.1.4 of Debenture Trust Deed ('the Deed') executed between Company and Vistra ITCL (India) Limited ('Debenture Trustee') and information memorandum issued by the company for ISIN INE294A07133. Terms defined in the deed shall have the same meaning when used in this notice unless given a different meaning in this Early Redemption Notice. This Early Redemption Notice is being issued pursuant to and in accordance with Regulation 15 of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 ('the NCS Regulations').
2. Details of Debentures eligible for early redemption: We hereby would like to notify that pursuant to clause 6.1.4 of the Deed, we intend to Early Partial Redemption of 1,500 NCDs of INR 1,00,000/- (Rupees One Lakh Only) each amounting to INR 15 Crore (Rupees Fifteen Crore Only) along with interest accrued from June 11, 2025 to March 29, 2026, issued pursuant to the Deed dated October 13, 2023 as described below, prior to final maturity date, please note that this early partial redemption is at the option of the Issuer as per clause 6.1.4 of DTD, and it is mandatory for the Debenture holders to offer their Debentures for early redemption pursuant to this Early Partial Redemption Notice.

ISIN	BSE Scrip Code
INE294A07133	975156

3. Record Date: The Redemption Amount with respect to each Debenture shall be paid to the relevant Debenture Holder as on the Record Date, being March 14, 2026, as set out in the records of relevant depository (as per 'Beneficiary Position' records).

The Debenture Holders are also requested to take note that after the Record Date March 14, 2026, the ISINs of the Debentures shall be temporarily frozen by the Depositories till payment date.

Further, it may also be noted that as per SEBI letter dated September 1, 2023, debentures holders are restricted from disposing off their holding till such time the Company is complies with the provisions of the NCS Regulations and circulars issued



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thereunder. Therefore, debentures holders to whom NCDs were initial allotted will be partially redeemed on proportionate basis only to their present holding as identified below:

Sr. No	Name of NCDs Holder	Number of Proposed NCDs to be partially redeemed	Partial Amount for partial redemption
1.	IDBI Bank Limited	733	7,33,00,000
2.	Suraksha Asset Reconstruction Ltd	648	6,48,00,000
3.	Finquest Financial Solutions Private Limited	49	49,00,000
4.	Life Insurance Corporation of India	70	70,00,000
	Total	1,500	15,00,00,000

4. Payment Date: The date on which such payment for early partial redemption of the Debentures will be made (the “Early Redemption Date”) shall be March 30, 2026.
5. Redemption Amount: The amount payable per Debenture on the Early Redemption Date (“Early Redemption Amount”) is provided below (in INR).

Face Value (Principal Amount) (A)	Accrued Interest till redemption date (B)	Early Redemption Amount (A) + (B)
1,00,000	5,600	1,05,600

The Early Redemption Amount in respect of each of Debentures is as set out above within the column marked “Early Redemption Amount”. The Early Redemption Amount will be paid into the bank accounts of each Debenture Holder (as on the Record Date) as set out in the records of relevant depository (as per Beneficiary Position records) or available with the Company.

6. Contact Details: for any queries / clarifications with regard to the above the Debenture Holders can contact at the details mentioned below:

Company Contact Person: Hardik Bharat Patel

Phone No.: 022-4000 2600

Email Id: sectdiv@biltpaper.in



Ballarpur Industries Limited

Debenture Trustee Contact Person : Nazer Kondkari

Phone No: 022 - 2659 3535

Email Id: nazer.kondkari@vistra.com

For Ballarpur Industries Limited

Hardik Bharat Patel

Whole Time Director

DIN: 00590663

CIN: L21010MH1945PLC010337

Regd. Office: 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai - 400 053. Maharashtra, India.

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