Ballarpur Industries Limited

July 15, 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No. 500102

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "BALLARPUR"

Dear Sir,

Sub: Corrigendum to Outcome of the Meeting of the Board of Directors held on July 14, 2026

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

At the outset, we wish to state that during an internal review carried out today, it has surfaced that the face value of the Non-Convertible Debentures was inadvertently mentioned as INR 1,00,00,000/- (Rupees One Crore Only) each, instead of INR 1,00,000/- (Rupees One Lakh Only) each, in our prior intimation dated July 9, 2026, in the outcome of the meeting of the Board of Directors held on July 14, 2026, as also in the information furnished thereunder as required under the Master Circular. Immediate action is being taken to rectify the same and, accordingly, this corrigendum is being issued to the disclosures filed earlier.

In our letter dated July 9, 2026, regarding the prior intimation of the meeting of the Board of Directors scheduled to be held on July 14, 2026, it was inadvertently stated that the Board would consider the issuance of 100 Listed, Rated, Unsecured, Non-Convertible Debentures of face value INR 1,00,00,000/- (Rupees One Crore Only) each, aggregating to INR 100,00,00,000/- (Rupees One Hundred Crore Only), on private placement basis. The same inadvertence was carried into our disclosure dated July 14, 2026, intimating the outcome of the said meeting, and into the information furnished thereunder pursuant to Clause A (2) (2.1) of Annexure 18 of the Master Circular.

We confirm that the Board of Directors, at its meeting held on July 14, 2026, has in fact considered and approved the issuance of 10,000 Listed, Rated, Unsecured, Non-Convertible Debentures of face value INR 1,00,000/- (Rupees One Lakh Only) each, aggregating to INR 100,00,00,000/- (Rupees One Hundred Crore Only), on a private placement basis.

Accordingly, it is hereby clarified that in our intimation dated July 9, 2026, and in our disclosure dated July 14, 2026, together with the information furnished thereunder, the face value of the Non-Convertible Debentures was inadvertently mentioned as INR 1,00,00,000/- (Rupees One Crore Only) each instead of INR 1,00,000/- (Rupees One Lakh Only) each, and the number of Non-Convertible Debentures was inadvertently mentioned as 100 instead of 10,000. The aggregate issue size of INR 100,00,00,000/- (Rupees One Hundred Crore Only) remains unchanged.

Except for the above correction, all other contents of our intimation dated July 9, 2026 and our disclosure dated July 14, 2026 remain unchanged.

Ballarpur Industries Limited

The revised details as required pursuant to Regulation 30 of the Listing Regulations read with Clause A (2) (2.1) of Annexure 18 of the Disclosure Circular, dated January 30, 2026, is annexed as Annexure A.

The same is being also uploaded on the Company's website www.biltpaper.in.

Thanking you,

Yours faithfully,

For Ballarpur Industries Limited

Hardik Bharat Patel Digitally signed by Hardik Bharat Patel Date: 2026.07.15 19:56:01 +05'30'

Hardik Bharat Patel
Chairman & Whole Time Director
DIN: 00590663

Annexure A

Sr. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Listed, Rated, Unsecured Non-Convertible Debentures
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	10,000 Listed, Rated, Unsecured Non-Convertible Debentures at face value of Rs. 1 Lakh each amounting to Rs. 100 Crores
4	Size of the issue	Aggregate amount up to Rs. 100 Crores (Rupees One Hundred Crore Only) to be issued in one or more tranche / tranches through private placement.
5	Whether proposed to be listed? If yes, name of the stock exchange(s)	The debentures to be issued will be listed on BSE Limited and / or National Stock Exchange of India Limited.
6	Tenure of the instrument - date of allotment and date of maturity	3 Years. The date of allotment to be further decided by the Board
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon offered: 0% Redemption Premium: 9% IRR on annual basis
8	Charge/security, if any, created over the assets	Unsecured
9	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10	Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	Not Applicable
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	Not Applicable
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable