



Ballarpur Industries Limited

July 18, 2026

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No. 500102

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "BALLARPUR"

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that India Ratings & Research Pvt. Ltd. has, as on 17th July 2026 withdrawn its credit rating assigned to the Non-Convertible Debentures bearing ISIN: INE294A07125.

As informed earlier, the Company had been admitted into the Corporate Insolvency Resolution Process ("CIRP") under the Insolvency and Bankruptcy Code, 2016 ("IBC"). Subsequently, the Resolution Plan submitted by the Successful Resolution Applicant was approved by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated March 31, 2023, in I.A. No. 1143 of 2022 in C.P. No. 2915 of 2019. Pursuant to the approval under Section 31(1) of the IBC, the Resolution Plan attained statutory finality and became binding on the Corporate Debtor and all its stakeholders, including all secured and unsecured Financial Creditors.

The Resolution Plan *inter-alia* provides for payment to Financial Creditors in accordance with the terms mentioned thereon towards the full and final settlement of all the claims of Financial Creditors.

Accordingly, all dues payable to Debenture Holders of 11.75% Rated, Listed, Secured, Redeemable Non-Convertible Debentures bearing ISIN: INE294A07125 ("NCDs") for redemption on maturity date has settled & stood extinguished in terms of the approved resolution plan on 31.03.2023, pursuant to order of Hon'ble NCLT, Mumbai.

Consequently, India Ratings & Research Pvt. Ltd. has withdrawn the credit rating assigned to the said NCDs bearing ISIN INE294A07125 with effect from 17th July 2026 on receipt of confirmation from NSDL. (Press Release Publication – <https://www.indiaratings.co.in/pressrelease/84235>)

For Ballarpur Industries Limited

Hardik Bharat Patel
Whole Time Director
DIN: 00590663

CIN: L21010MH1945PLC010337

Regd. Office.: 602, Boston House, 6th Floor, Suren Road, Andheri East, Mumbai-400053, Maharashtra, India

Unit Add.: Shree Gopal Unit, Paper Mills Compound, Station Road, Yamuna Nagar-135001, Haryana, India

Tel No. (RO): 022-4000 2600, Tel No. (Unit): +91-9729600775

Email: info.sgu@biltpaper.in | Website: www.biltpaper.in



A Finquest Group Company